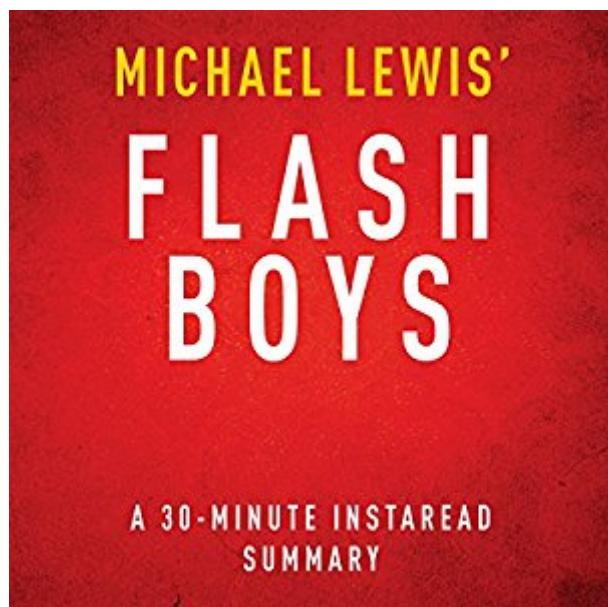


The book was found

Flash Boys: A Wall Street Revolt By Michael Lewis - A 30 Minute Summary



Synopsis

With Instaread Summaries, you can get the summary of a book in 30 minutes or less. We read every chapter, summarize and analyze it for your convenience. This is an Instaread Summary of Flash Boys: A Wall Street Revolt by Michael Lewis.

Book Information

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Customer Reviews

I bought this Instaread to help me understand Flash Boys which is a fascinating story about how automated stock trades were used to cheat investors on Wall Street. I don't know that much about how stocks are traded, but I do remember the stock market crash in 1987. After the 1987 stock market crash, traders refused to answer their phones in order to avoid having to buy stock. This refusal effectively shut out small investors. To stop that happening in the future, the SEC changed the rules and made it possible to place orders from a computer with just one button. That automated Wall Street so that anybody could become an investor right from their desktop. The problem with that was that the trades weren't arriving at the various stock exchanges at the same time. This left a gap that other traders, known as High Frequency Traders (HFT), soon capitalized on. The gap enabled these traders to see what the future price would be and they were able to capitalize on that. The trader who had placed the original order could not understand why he was losing money. These traders included large firms, like Goldman Sachs. This was eventually corrected, but even now, progress in changing HFT, is slow. I never would have understood any of this without first reading this Instaread. I know I can always count on them for a well-written summary and analysis that makes reading the book so much more informative. I highly recommend this one.

This book gives a summary on the book Flash Boys by Michael Lewis. It tells the story of how a group of men bravely challenged the Wall Street complex in order to protect the investor from financial losses caused by high frequency trading. This book is a great companion to the book or as a short read for students in economics class with limited time. This covers the highlights of the book, as well as each individual chapter, making a great study guide for classes.

I am not expert on the subject, and the book is written for people who already know a great deal about the subject. Thank you.

It is about something that is happening right now, and not just in the US but in most stock markets. It tells the story of how the US stock markets have since 2007 been increasingly rigged in favour of 'High Frequency Traders' (HFTs). These are security trading firms that rely on ultra-super fast connectivity and extremely sophisticated computers running complex algorithms. These are firms that are paying telecom service providers as well as stock exchanges hundreds of millions of dollars so that they can shave off a couple of micro-seconds (one microsecond is a millionth of a second) in trading time. In the process, ordinary investors end up paying more for their stocks, while the HFTs have been making billions.

Read and form your own opinion, for me I went to stable value funds after reading this and the big short and flash boys, the entire book. 2 great reads for investors Or now former investors .

Michael Lewis details a story about the stock market that truly has roots into the punk rock ethos of the 1970s. Taking on a frustrated world, you meet characters that become iconoclasts within the finance world. Money is the main issue here, and moreover how to get more of it, without working for it or doing anything ethical. Once that gets thrown out the window, a comedy of errors ensues, but not before the good times start to proliferate the frame. This is a good one, full of impact, and not too unlike other stories that you may have heard about the wild Stock Market shifts of the past few decades. This story occurs in 2007 and you'll be stricken with awe as to how brave Spivey and others are in trying to gain serious money, with hurdles and insurmountable odds pushing them to all new unethical reaches. The summary is the meat of the story and well worth a look.

A must read for anyone that invests in equities in any way, which includes many Mutual Funds, etc., and for those interested a major cause of the next big stock market crash.

So awkwardly written that I couldn't read it. The Lewis book is well written and i'm reading it now. k
Go for the original!

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